

Message Text

UNCLASSIFIED

PAGE 01 USUN N 04066 142349Z

61

ACTION IO-06

INFO OCT-01 ISO-00 AF-10 ARA-10 EA-10 EUR-12 NEA-10 RSC-01

SSO-00 NSCE-00 USIE-00 INRE-00 SP-02 AID-05 EB-06

NSC-05 CIEP-02 TRSE-00 SS-20 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-24

LAB-03 SIL-01 L-02 H-02 PRS-01 DRC-01 /152 W

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O R 142320Z OCT 74

FM USMISSION USUN NY

TO SECSTATE WASHDC IMMEDIATE 6376

INFO AMEMBASSY MEXICO

USMISSION GENEVA

USMISSION OECD PARIS

USMISSION EC BRUSSELS

UNCLAS USUN 4066

DEPT PASS TREASURY FOR BRADFIELD

E.O. 11652: N/A

TAGS: EGEN, UNCTAD

SUBJ: CHARTER OF ECONOMIC RIGHTS AND DUTIES (CERDS)

1. AT AFTERNOON MEETING OF FOREIGN INVESTMENT SUBGROUP, CANADA PRESENTED CANADIAN-AUSTRALIAN TEXT, REPORTED SEPTEL. CARE WAS TAKEN TO NOTE THAT SOME GROUP B MEMBERS WERE SEEKING INSTRUCTIONS ON IT, AND THAT, IN VIEW OF SOME OF GROUP B, IT REPRESENTS ULTIMATE LIMITS OF COMPROMISE.

2. AFTER BREAK IN MEETING FOR G-77 CAUCUS AND REVIEW OF PROPOSAL, MEXICO RESPONDED ON BEHALF G-77. SAYING THEY HAD INSUFFICIENT TIME TO FULLY EXAMINE TEXT, G-77 ESSENTIALLY REJECTED ALL PARAS (EXCEPT 2(2)(C)) OF PROPOSAL. ESSENCE OF COMMENTS WAS THAT CANADIAN-AUSTRALIAN UNCLASSIFIED

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PAGE 02 USUN N 04066 142349Z

TEXT DID NOT ADEQUATELY TAKE INTO ACCOUNT VIEWS OF G-77,

OR THAT IN SOME INSTANCES IT RAISED NEW CONCEPTS NOT, AT FIRST GLANCE, ACCEPTABLE TO G-77. MEXICO ATTACKED PROVISION FOR JUST COMPENSATION WITH SPECIAL VIGOR AS TOTALLY UNACCEPTABLE. NONETHELESS MEXICO EXPRESSED G-77 VIEW THAT CANADIAN- AUSTRALIAN PROPOSAL WAS AN ATTEMPT AT COMPROMISE AND THAT NEGOTIATIONS SHOULD CONTINUE.

3. IN LINE WITH LAST COMMENT, MEXICO SUGGESTED IMMEDIATE CREATION OF SMALL NEGOTIATING GROUP. GROUP, COMPOSED OF G-77 GROUP B (U.S., U.K., JAPAN, CANADA) AND GROUP D REPRESENTATIVES HAD INCONCLUSIVE ROUND ON FIRST SENTENCE OF BOTH G-77 AND CANADIAN DRAFTS.
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